

# Missouri Department of Transportation Cost Share Committee Meeting



*A synopsis of the Cost Share Committee Meeting*

A synopsis of the March 30, 2023 Cost Share Committee Meeting

## Summary of Program Activity

- ❑ Two projects were approved for \$2.2 million.
- ❑ MoDOT's Cost Share Program has \$1.1 million available in state fiscal year 2024, \$25.5 million available in state fiscal year 2025, \$17.0 million available in state fiscal year 2026 and \$18.0 million available in state fiscal year 2027 for cost share projects.
- ❑ MoDOT's Cost Share Program has \$5.2 million available in state fiscal year 2024, \$9.0 million available in state fiscal year 2025, \$4.5 million available in state fiscal year 2026 and \$4.5 million available in state fiscal year 2027 for cost share projects that encourage economic development. The balances are pending the Missouri Highways and Transportation Commission's approval of projects that encourage economic development.

## MoDOT's Cost Share Program Partnerships Approved

City of Washington - \$1,610,000 to construct additional turn lanes on Route 100 into the proposed Oldenburg Industrial Park site.

City of Olivette - \$631,500 to construct intersection improvements on Route 340 at North Price Road and Dielman Industrial Road and pedestrian improvements on Dielman Industrial Road.

## Looking Ahead

The Cost Share Committee's meeting for MoDOT's Cost Share is scheduled for June 15, 2023. Applications must be submitted by April 14, 2023.

## Questions?

Call or email the Partnership Group.

Financial Services      [partnership.development@modot.mo.gov](mailto:partnership.development@modot.mo.gov)

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*Our mission is to provide a world-class transportation system that is safe, innovative, reliable and dedicated to a prosperous Missouri.*