

Schedule of Funds Expended by Project for Construction Work in Progress in FY 2004 RSMo 21.795.3(4)

Introduction

The information in this section is in accordance with the following section of the reporting statute. *"(4) The amounts which were planned, estimated and expended for projects in the state highway and bridge construction program or any other projects relating to other modes of transportation in the preceding state fiscal year and amounts which have been planned, estimated or expended by project for construction work in progress; ..."* Section 21.795.3(4), RSMo Supp. 2002 (L. 2003 TAFP HB 668).

Material in this section compares the cost estimates and expenditures for highway improvements currently in progress. The figures show MoDOT is practicing good fiscal management and is delivering good value for funds taxpayers invest in transportation. Cost estimates at the time projects appeared on the most recent Five-Year Highway and Bridge Construction Schedule are compared with costs, to date, of projects that have been put under contract but have not been completed. Included in the estimate and award costs are costs for preliminary engineering (developing the roadway and bridge plans), right of way, construction engineering (inspecting the project during construction) and construction.

The estimates for 779 projects in progress total **\$3,610,267,000**. The total award costs for those projects total **\$3,580,850,000**. The difference -- **\$29,417,000** -- represents a decrease of only **1 percent**. These projects are not complete and additional changes may occur before the projects are finished, which in turn will affect the percent difference.

The estimates for four highway rail safety projects underway are listed as well.

For other modes of transportation, the estimate for capital projects in progress during state fiscal year 2004 totaled \$42,870,261. The actual contract costs for these projects is \$37,905,040, which represents a savings of \$4,965,221 or 11.6 percent under estimate. However, these projects are not complete and additional charges may occur before the projects are finished. These numbers do not include operating assistance for the other modes, such as Amtrak, OATS, Missouri Elderly and Handicapped Transportation Assistance Program and traffic control tower operating assistance.